



## **NO PAYMENTS UNTIL 2017!\***

Through Marlin Equipment Finance

You can get your equipment now and make no payments until January 2017!

Marlin's No Payments Program provides the financial bridge you need to acquire the equipment you need today!

## CREATE YOUR OWN TAX BREAK

The deduction limit for Section 179 is now \$500,000.

This means that if you buy (or finance) a piece of equipment, you can deduct the Full Purchase Price (up to \$500,000) from your gross income.

The 2016 Section 179 deduction threshold for total amount of equipment that can be purchased is now \$2,000,000. This means that you can purchase more equipment and still have the benefit of the Section 179 deduction. The old limit was \$200,000.

## FINANCE APPLICATION

MAY WE CONTACT LESSEE IF ADDITIONAL INFORMATION IS NEEDED? Yes No		
FULL LEGAL BUSINESS NAME		CONTACT NAME
BUSINESS ADDRESS		
EQUIPMENT LOCATION (if different from above)		PHONE
NATURE OF BUSINESS	YEARS OF OWNERSHIP	STATE OF INC./ORGANIZATION
SOCIAL SECURITY NUMBER	EMAIL	FAX
BUSINESS TYPE: CORP.	LLC PARTNERSHIP	☐ PROPRIETORSHIP
The person(s) supplying the above information certifies to Marlin Leasing Corporation that it is true and correct. The Owners/Partners/Guarantors recognize that their individual credit histories may be a factor in the evaluation of the lease applicant and, thus, authorize Marlin Leasing Corporation or its designee to investigate their personal credit status. This includes obtaining and using their consumer credit reports from time to time in the credit evaluation and collection processes.		
X		_
Authorized Signature		Date
Form a constate of constant to the		

Fax completed application to:

For finance information, please call:



**EXAMPLE:** Equipment Cost of \$75,000

First Year Write-Off:

\$75,000

\$500,000 is the max. Section 179 write-off

**50% Bonus Depreciation:** 

\$0

On any remaining value above \$500,000

Normal 1st Yr. Depreciation:

\$75,000

Depreciation calculated at 5 years = 20%

Total 1st Yr. Depreciation:

Tax Savings

Assuming Rate of 35%:

\$26,250

\$75,000 x 35% = \$26,250

1st Yr. Net Cost

**After Tax Savings:** 

\$48,750

\$75,000 - \$26,250 = \$48,750

\*Credit & equipment restrictions apply.

Each transaction must be credit approved to be eligible for this promotion. Minimum transaction size of \$5,000. Credit & equipment restrictions apply. Valid on leases paid between 8/15/2016 and 12/31/2016.

This program does not assume your company will auglify to take advantage of the IRS Section #179 depreciation schedule which allows rapid first year depreciation of certain assets acquired. The amount of previous depreciation your company may have used may affect your ability to utilize the elections Please consult your tax advisor or accountant for additional information. Equipment must be purchased and placed in service by 12/31/16

